

Silver Lake College processes Federal education loans (Stafford and PLUS) electronically through Great Lakes Higher Education Corporation. If you do not have internet access, contact the Office of Financial Aid for assistance.

Follow these steps to apply for a Federal education loan:

1. Go to <http://www.sl.edu/finaid/applications.asp>

Scroll down to the “Loan Links” section

Students click: Student Federal Stafford Loan Applications

Parents click: Parent Federal PLUS Loan Applications

2. At the Great Lakes FASTChoice site for Silver Lake College, create an account or log on with your existing account.
3. **Select a Lender**
FASTChoice displays your current education loan lender if you have a current Master Promissory Note (MPN). **Continuing Borrowers** should confirm use of their existing MPN. **New Borrowers** must select a lender and complete an MPN. You may choose a lender from those listed on FASTChoice or select “My lender is not listed”. If your lender is not listed, enter your lender’s name or their 6-digit lender code. You can compare loan benefits by checking the box to the left of a lender, then clicking the compare button.
4. **Request Loan Amount**
Step 1: Select the award year of your loan.
Step 2: Enter your estimated month/year to complete college.
Step 3: Request the amount you wish to borrow for the entire school year, up to the total loan eligibility on your award letter.
5. **Master Promissory Note (MPN) Loan Application**
Review your MPN for accuracy. Submit your MPN as directed by Great Lakes. Your FAFSA PIN can be used to sign the MPN electronically.

The next steps:

After you complete your online Federal loan request, Silver Lake College will certify your eligibility. Then Great Lakes Higher Education Corporation will guarantee the loan upon receipt of your Master Promissory Note (MPN).

Once the loan is guaranteed, Great Lakes will send you a Loan Disclosure Statement listing estimated dates of the electronic disbursement of funds to Silver Lake College.

Upon receipt of funds by the college and final confirmation of your eligibility, net loan proceeds will be directly credited to your SLC Student Account.

Questions?

Contact the Silver Lake College Office of Financial Aid with any questions, or for assistance with the loan application process.